

COOS COUNTY AIRPORT DISTRICT BOARD MEETING AGENDA

Wednesday, July 15, 2026 – 7:30 a.m.

Coos County Airport District Board Room

CALL TO ORDER

INTRODUCTIONS

SECTION 1 - CONSENT CALENDAR:

June 17, 2026 Board Meeting Minutes	02-06
Financial Report / Check Register	07-13
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SECTION 2 - EXECUTIVE DIRECTOR REPORT:

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SECTION 3 - ACTION ITEMS:

SCDC Presentation	Verbal
Bond Refunding Resolution 2026-07-01	23-27
Rewards Credit Card	28-29

PUBLIC COMMENTS

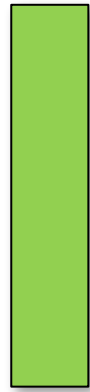
CHAIRMAN & COMMISSIONER COMMENTS:

Next Regular Board Meeting August 19, 2026

ADJOURN TO EXECUTIVE SESSION

The Coos County Airport District will hold an executive session to consult with counsel concerning the legal rights and duties of a public body with regard to current litigation or litigation likely to be filed. The executive session is being held pursuant to ORS 192.660(2)(h)

SECTION



CONSENT
CALENDAR

Coos County Airport District

Regular Board Meeting

Minutes of the regular monthly meeting of the Board of Commissioners of the Coos County Airport District (CCAD) held on Wednesday, June 17, 2026 at 7:30 a.m., in the CCAD Boardroom.

CALL TO ORDER & INTRODUCTION OF GUESTS

Commissioners Present

Jason Bell, Chairman

Joe Benetti, Vice Chair

Andrew Brainard, Commissioner

Caddy McKeown, Commissioner (Zoom)

Brent Pahls, Commissioner (Zoom – for a portion of the meeting)

Counsel Present

Melissa Cribbins

Staff Present

Rodger Craddock, Executive Director; Robert Brittsan, Deputy Director; Bob Hood, Operations Manager; Stephanie Kilmer, Public Information Officer; Amos Vorster, Office Manager; Rick Skinner, Project Manager; Operations and Maintenance Staff

Media and Guests Present

John Meynink, Ron Stillmaker, Jason Traylor, Neal McKown, Numerous US Coast Guard Personnel

SECTION 1: CONSENT CALENDAR

Motion:

Upon a motion by Vice Chair Benetti (Second Commissioner Brainard) the Consent Calendar Items from May 2026 were unanimously approved.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye

SECTION 2: PRESENTATION:

The Board recognized the retirement of longtime airport employee Bob Hood and thanked him for his 33 years of dedicated service to the airport and community. Remarks highlighted Mr. Hood's career beginning in airport maintenance, his transition into airport operations, and his leadership in developing and managing the airport's Aircraft Rescue and Firefighting (ARFF) program, ultimately serving as Fire Chief and Airport Operations Manager. Speakers noted his significant contributions to airport infrastructure improvements, operational safety, FAA Part 139 compliance, emergency response capabilities, and numerous major airport projects and transitions.

Mr. Hood was commended for his leadership, professionalism, institutional knowledge, and commitment to mentoring staff throughout his career. Speakers also recognized his service with regional rescue efforts and his longstanding dedication to public safety. The Board presented Mr. Hood with a plaque in recognition of his service and expressed appreciation for the lasting impact he has had on the airport, its employees, and the community.

Mr. Hood thanked the Board, staff, and community members for their support and reflected on the relationships and experiences gained during his career. Former colleagues and airport representatives offered additional comments recognizing his extraordinary career, steady leadership through decades of change, and lasting contributions to the airport. It was noted that Mr. Hood will continue to assist the airport in a part-time support role, helping provide operational assistance and continuity of institutional knowledge.

SECTION 3: EXECUTIVE DIRECTOR'S REPORT

Executive Director Craddock reported that commercial passenger traffic remains strong, with nearly 13,500 passengers served during the first five months of 2026. While San Francisco passenger numbers were slightly below the same period in 2025, Denver service showed continued growth, with year-to-date passenger traffic increasing approximately 20 percent.

Mr. Craddock reviewed the recently released U.S. Airport Ranking Report, noting that Southwest Oregon Regional Airport ranked favorably within the Northwest region and experienced passenger growth of 29.5 percent during 2025, significantly exceeding regional and national averages. He also reported that average airfare decreased slightly while available seat capacity increased substantially.

Mr. Craddock informed the Board of a proposed federal budget provision that could require airports currently utilizing Transportation Security Administration (TSA) screening personnel to transition to contract screening services. He noted that the proposal remains under congressional review and that the long-term financial and operational impacts to small regional airports remain uncertain.

The Board received updates on several airport projects and initiatives, including the recent ribbon-cutting ceremony for the new cargo facility, ongoing Scotch broom removal efforts funded through a City of North Bend fire mitigation grant, acquisition of a replacement fire engine at minimal cost to the District, and continued progress on the Airport Master Plan Update. Multiple planning chapters and environmental review work have been completed, with additional sections currently under review.

Mr. Craddock recognized Rick Skinner of Superior Construction Consulting Services for nine years of service as the Airport's owner's representative and project manager. He highlighted Mr. Skinner's contributions to numerous airport development projects and thanked him for his dedication to protecting the District's interests and ensuring project quality and cost control.

Mr. Craddock also requested Board concurrence to allow the local Salvation Army to temporarily store its emergency response vehicle in an unused bay of the cargo facility at no cost until alternative accommodations become available. The Board expressed support for the proposal, and staff was directed to move forward with an agreement prepared by legal counsel.

Finally, Mr. Craddock provided an update on efforts to attract a hotel developer for airport property. While a market feasibility study indicates demand for a hotel, no developer has yet been identified. Staff will continue pursuing development opportunities as market conditions allow.

SECTION 4: ACTION ITEMS

Motion:

Commissioner Brainard (Second Vice Chair Benetti) moved to accept the Coos County Airport District Fiscal Year 2024-2025 Independent Audit as presented.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye; Pahls: Aye

Motion:

Following the Supplemental Budget Hearing, Vice Chair Benetti (Second Commissioner Brainard) moved to adopt Resolution 2026-06-01 approving a supplemental budget for Fiscal Year 2025-2026, recognizing additional resources within the BLM Fund, authorizing the associated transfer to the General Fund, and making the necessary appropriations as set forth in the resolution.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye; Pahls: Aye

Motion:

Following the Budget Hearing, Commissioner Brainard (Second Vice Chair Benetti) moved to adopt Resolution 2026-06-02, adopting the Coos County Airport District Fiscal Year 2026-2027 Budget of \$14,491,732, making appropriations, and certifying the District's permanent tax rate of \$0.24 per \$1,000 of assessed value for General Government purposes.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye; Pahls: Aye

Motion:

Vice Chair Benetti (Second Commissioner Brainard) moved to approve Amendment 1 to Ardurra Work Order 25-02 in the amount of \$25,540 and to authorize the Executive Director to execute the amendment on behalf of the District.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye

Motion:

Vice Chair Benetti (Second Commissioner Brainard) moved to accept the Scope of Environmental Services for the Terminal Apron Expansion Project and Archaeological Study submitted by Ardurra, authorize the Executive Director to execute the necessary documents and approve the expenditures not to exceed \$48,500, and further authorize the Executive Director to approve minor scope modifications necessary to satisfy FAA environmental review requirements, provided such modifications do not materially increase the cost of the project without further Board approval.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye

Motion:

Commissioner Brainard (Second Vice Chair Benetti) moved to authorize the Executive Director to negotiate and execute an agreement with Accelerate Strategies for federal government relations and

lobbying services and authorize the Executive Director to take all actions necessary to implement the agreement.

Bell: Aye; Benetti: Aye; Brainard: Aye; McKeown: Aye

PUBLIC COMMENT:

Mr. Meynink congratulated Bob on his retirement and thank the Board for the work being done to address the Scotch Broom growing around the airport. He also asked the Board to consider if it was a good idea for the airport to be competing with other businesses in the area by having a hotel built.

COMMISSIONER COMMENTS

Commissioner McKeown expressed her regret over not being in person to personally congratulate Bob on his retirement and the thank him and Mr. Skinner for their efforts on behalf of the airport.

Commissioner Brainard also shared his thanks to staff and expressed his approval of the ongoing efforts to maintain the airport.

Meeting adjourned at 8:22 a.m.

COOS COUNTY AIRPORT DISTRICT

DATE: July 15, 2026

SUBJECT: Acceptance of June 2026 Financial Reports and Check Register

BACKGROUND:

These reports are provided pursuant to a recommendation from the District's external auditor, supported by the Executive Director, providing transparency and full disclosure. The District's bank statements (Umpqua General Checking, Municipal Pool, Passenger Facility, and Payroll Checking; Banner Bank; Oregon Pacific Bank; Local Government Investment Pool General and Reserve accounts) are reconciled by the 10th of the month following month-end; all transactions are posted daily; financial reports available upon request; and reports saved onto the District's website. The fund summary shows all funds are within appropriation levels, with 100% of the fiscal year elapsed, and general fund property tax collections at 101.93% of budget.

Checks are routinely issued from the accounts payable account (weekly) and payroll account (twice monthly), as shown by the attached check registers totaling \$250,645.63 (accounts payable) and \$134,349.03 (payroll). For confidentiality, segregation of duties, and the best utilization of the accounting software program, payroll payables are expended from the payroll account.

FISCAL IMPACT:

The balances are within the budget appropriations.

LEGAL CONSIDERATION:

N/A

Attachments:

- Check Register

Check Issue Date	Check Number	Payee	Fund	Check Amount
06/01/26	21636	Superior Construction Consulting Services	Const	4,620.00
Total 06/01/26:				4,620.00
06/04/26	21637	Coos Bay North Bend Water	BEC	208.91
06/04/26	21638	Coos Bay North Bend Water	BLM	508.48
06/04/26	21639	Oregon Pacific Bank	DHS	11,585.21
06/04/26	21640	Cascade Fire Equipment Company	Gen	870.00
06/04/26	21641	Coos Bay North Bend Water	Gen	1,540.54
06/04/26	21642	Douglas Fast Net	Gen	282.55
06/04/26	21643	Industrial Source	Gen	303.23
06/04/26	21644	NW Natural	Gen	39.37
06/04/26	21645	NW Natural	Gen	32.14
06/04/26	21646	NW Natural	Gen	253.02
06/04/26	21647	NW Natural	Gen	105.83
06/04/26	21648	South Coast Office Supply	Gen	40.00
06/04/26	21649	Standard Insurance	Gen	1,057.94
06/04/26	21650	The Helpful Herring	Gen	1,745.00
06/04/26	21651	Umpqua Bank	Gen	135.00
Total 06/04/26:				18,707.22
06/05/26	21652	Lincoln Financial	Gen	150.00
Total 06/05/26:				150.00
06/11/26	21653	CnB Security	Gen	600.00
06/11/26	21654	Comp-U-Talk	Gen	545.75
06/11/26	21655	Coos Metal Company	Gen	250.00
06/11/26	21656	Ferrellgas	Gen	116.79
06/11/26	21657	KEZI	Gen	3,600.00
06/11/26	21658	KVAL	Gen	2,982.00
06/11/26	21659	Lighthouse Radio	Gen	300.00
06/11/26	21660	Melissa Cribbins Attorney at Law	Gen	2,158.00
06/11/26	21661	Stephanie Stroud CPA	Gen	300.00
06/11/26	21662	The Legend	Gen	500.00
06/11/26	21663	Umpqua Valley Financial	Gen	22,250.00
Total 06/11/26:				33,602.54
06/16/26	21664	Superior Construction Consulting Services	Const	4,620.00
Total 06/16/26:				4,620.00

Check Issue Date	Check Number	Payee	Fund	Check Amount
06/18/26	21665	Ardurra	Const	18,072.97
06/18/26	21666	Action Trophies	Gen	50.00
06/18/26	21667	Bi-Mart Corporation	Gen	152.99
06/18/26	21668	Cardmember Service	Gen	18,210.20
06/18/26	21669	Mark Lane	Gen	2,604.00
06/18/26	21670	Roto Rooter	Gen	172.00
06/18/26	21671	United Rentals	Gen	862.38
Total 06/18/26:				<u>40,124.54</u>
06/30/26	21672	Superior Construction Consulting Services	Const	4,620.00
06/30/26	21673	AFLAC	Gen	802.68
06/30/26	21674	Ace Hardware	Gen	563.39
06/30/26	21675	Cardinal Employment Service	Gen	3,369.56
06/30/26	21676	Coast Metal Works	Gen	4,100.00
06/30/26	21677	Coastal Paper & Supply	Gen	116.70
06/30/26	21678	Comfort Flow	Gen	1,152.24
06/30/26	21679	Country Media	Gen	118.20
06/30/26	21681	Farr's True Value	Gen	22.63
06/30/26	21682	Golders Napa	Gen	67.62
06/30/26	21683	Hughes Fire Equipment	Gen	3,357.91
06/30/26	21684	O'Neils Overhead Door	Gen	340.00
06/30/26	21685	Perry's Supply	Gen	282.98
06/30/26	21686	Siddons-Martin Emergency Group	Gen	9,229.20
06/30/26	21687	Streamline	Gen	838.00
06/30/26	21688	Tom's Lock & Key	Gen	6.00
Total 06/30/26:				<u>28,987.11</u>
Grand Total:				<u>130,811.41</u>

Check Issue Date	Check Number	Payee	Fund	Check Amount
06/02/26	DB20260602	Banner Bank	Gen	9,524.76
06/02/26	DB20260602	Spectrum	Gen	406.44
06/02/26	DB20260602	Carson Oil Co	Gen	2,133.00
Total 06/02/26:				<u>12,064.20</u>
06/03/26	DB20260603	North Bend Sanitation	Gen	173.95
06/03/26	DB20260603	North Bend Sanitation	Gen	807.31
06/03/26	DB20260603	North Bend Sanitation	BEC	647.97
06/03/26	DB20260603	North Bend Sanitation	BLM	327.77
06/03/26	DB20260603	North Bend Sanitation	BLM	<u>327.77</u>
Total 06/03/26:				<u>2,284.77</u>
06/05/26	DB20260605	Pacific Power	Gen	12.96
06/05/26	DB20260605	NW Natural	Gen	<u>197.57</u>
Total 06/05/26:				<u>197.57</u>
06/08/26	DB20260608	U.S. Cellular	Gen	<u>299.09</u>
Total 06/08/26:				<u>299.09</u>
06/09/26	30022	Knife River	Const	<u>39,680.00</u>
Total 06/09/26:				<u>39,680.00</u>
06/10/26	DB20260610	Ziply	Gen	<u>2,245.36</u>
Total 06/10/26:				<u>2,245.36</u>
06/11/26	DB20260611	Carson Oil Co	Gen	<u>2,295.03</u>
Total 06/11/26:				<u>2,295.03</u>
06/16/26	DB20260611	Banner Bank	Gen	<u>145.70</u>
Total 06/16/26:				<u>145.70</u>
06/22/26	DB20260622	Pacific Power	Gen	12,552.97
06/22/26	DB20260622	Pacific Power	Gen	24.44
06/22/26	DB20260622	Pacific Power	BEC	441.55
06/22/26	DB20260622	Pacific Power	BLM	<u>3,124.04</u>
Total 06/22/26:				<u>16,143.00</u>

Check Issue Date	Check Number	Payee	Fund	Check Amount
06/29/26	DB20260629	Banner Bank	Gen	44,337.26
Total 06/29/26:				<u>44,337.26</u>
Grand Total:				<u>119,691.98</u>

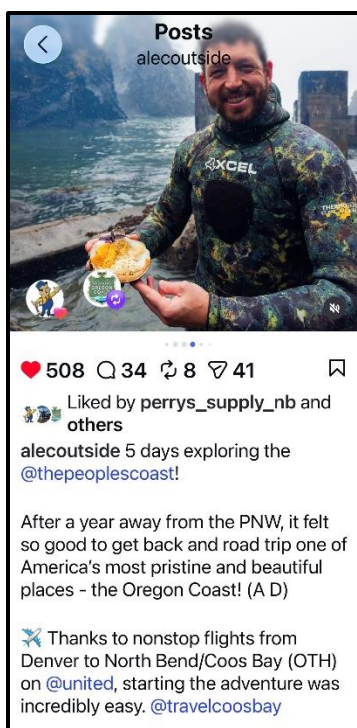
Check Issue Date	Check Number	Payee	Fund	Check Amount
06/03/26	4341	Jonathan Wilson	Gen	322.00
06/03/26	DB20260603	Internal Revenue Service	Gen	94.62
06/03/26	DB20260603	Oregon Department of Revenue	Gen	<u>35.28</u>
Total 06/03/26:				<u><u>451.90</u></u>
06/05/26	DB20260605	Payroll 06/05/2026	Gen	36,907.79
06/05/26	DB20260605	Internal Revenue Service	Gen	10,608.66
06/05/26	DB20260605	Oregon Department of Revenue	Gen	<u>3,206.70</u>
Total 06/05/26:				<u><u>50,723.15</u></u>
06/12/26	DB20260612	PERS	Gen	<u>16,518.05</u>
Total 06/12/26:				<u><u>16,518.05</u></u>
06/18/26	DB20260618	Payroll 03/20/2026	Gen	36,611.00
06/18/26	DB20260618	Internal Revenue Service	Gen	10,579.66
06/18/26	DB20260618	Oregon Department of Revenue	Gen	<u>3,156.66</u>
Total 06/18/26:				<u><u>50,347.32</u></u>
06/26/26	DB20260626	PERS	Gen	<u>16,308.61</u>
Total 06/26/26:				<u><u>16,308.61</u></u>
Grand Total:				<u><u>134,349.03</u></u>

Check Issue Date	Check Number	Payee	Fund	Check Amount
06/01/26	DB20260601	Bankcard Merchant	Gen	<u>127.24</u>
Total 06/01/26:				<u><u>127.24</u></u>
06/02/26	DB20260602	Authnet Gateway Billing	Gen	<u>15.00</u>
Total 06/02/26:				<u><u>15.00</u></u>
Grand Total:				<u><u>142.24</u></u>

COOS COUNTY AIRPORT DISTRICT PUBLIC INFORMATION OFFICER REPORT

July 9, 2026

Communications, marketing, event planning, and community outreach efforts continued to focus on promoting airport services and commercial air service, supporting advertisers in the terminal, strengthening regional partnerships, and increasing awareness of the Southwest Oregon Regional Airport's role as a transportation and economic asset.



Marketing, Communications & Commercial Air Service

Marketing efforts continue to promote daily nonstop United Express service for the San Francisco and Denver routes, emphasizing the convenience of flying locally, connections through major hubs, free parking, short lines, and the overall passenger experience at OTH.

Advertising and promotional materials continue to be updated across traditional and digital platforms. Social media content highlights airport operations, employees, projects, commercial air service, and community connections.

Regional destination marketing organizations continue to support air service promotion by working with feature writers, travel journalists, influencers, and other content creators who fly into OTH and incorporate the airport experience into stories about the region. These partnerships provide earned-media exposure, introduce OTH to new audiences, and showcase the ease of flying directly into the Southern Oregon Coast.

Work with Coastal Landing Café by Monkey Business includes developing and updating menus, promotional materials, digital signage, and social media content. Current messaging highlights the café's broad menu and encourages travelers, airport employees, and the general public to visit the café, which is accessible to the community six days a week. These efforts support the café while also encouraging greater community use of the terminal and awareness of available airport amenities.



In-Terminal Advertising-Business Signage-& Digital Content

Work continues to update and enhance the visual marketing inside the airport and its boundary, which includes assisting leases with signage and continuing to build the in-terminal advertising program. Current advertisers are being contacted regarding updated rates and advertising opportunities, while existing displays and promotional materials are being reviewed and refreshed.



Outreach is also underway with prospective advertisers, including **Samantha Oswald National Real Estate** and **Something Else Tours & Adventures**, as part of ongoing efforts to expand the advertiser base, showcase regional businesses and attractions, and generate additional non-aeronautical revenue. Rotating video content on terminal monitors is also being updated.

Event Planning & Community Outreach



Event planning and community outreach continue to provide opportunities to strengthen connections between the airport and the communities it serves. Activities include coordinating airport tours, presentations, business gatherings, employee recognition events, and other opportunities to showcase airport projects, services, tenants, employees, and career opportunities.

Planning is underway for an aviation career exploration program for pre-college students participating in the TRiO Program. The event will introduce students to a range of aviation and airport careers, including airport administration, TSA, airline operations, air traffic control, Aircraft Rescue and Firefighting, airport operations, fixed-base operations such as flight instruction, aircraft fueling, maintenance, and other aviation-related fields.



Employee Recognition & Airport Initiatives

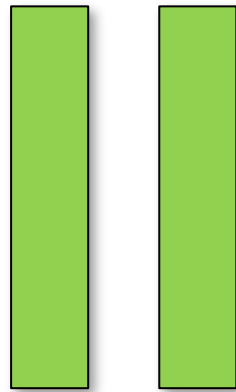
June included the celebration of Bob Hood's retirement following 33 years of service to the airport community. Communications and event planning included Board recognition, a public retirement reception, social media content, photography, and materials recognizing his career in airport maintenance, operations, emergency response, and Aircraft Rescue and Firefighting.

Russ was also recognized for his promotion to Airport Operations Manager. His years of airport operations and firefighting experience provide continuity and institutional knowledge to support the leadership transition.

Airport Heights Park Update: Work also continues on the Airport Heights Park project. The Rotary Club has applied for a large grant through the Judith Ann Mogan Foundation. Three additional grant funding applications are in process. The steering committee met on July 9th. They will not meet until October 8, 2026.



SECTION



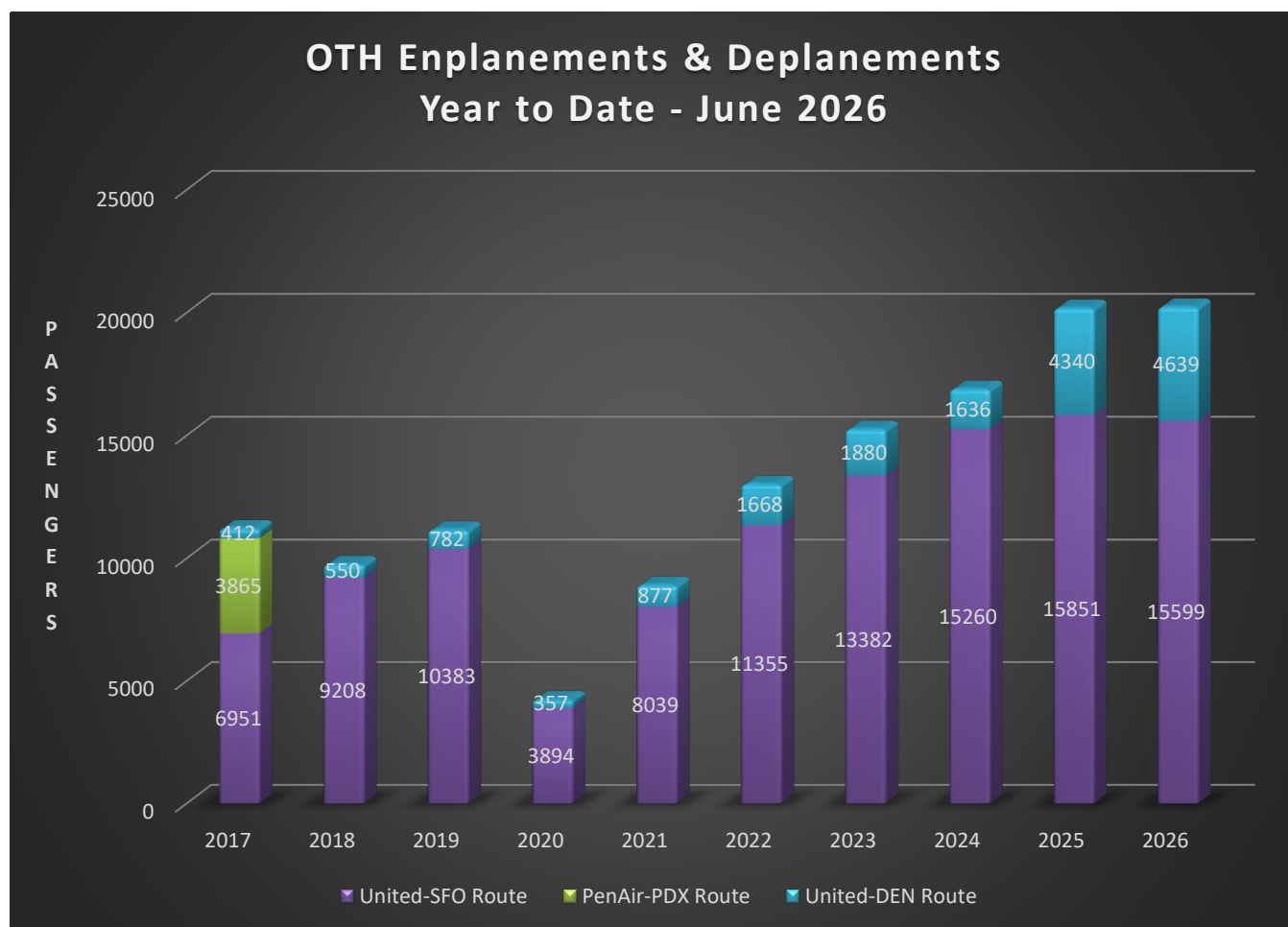
EXECUTIVE
DIRECTOR'S
REPORT

COOS COUNTY AIRPORT DISTRICT EXECUTIVE DIRECTOR'S REPORT

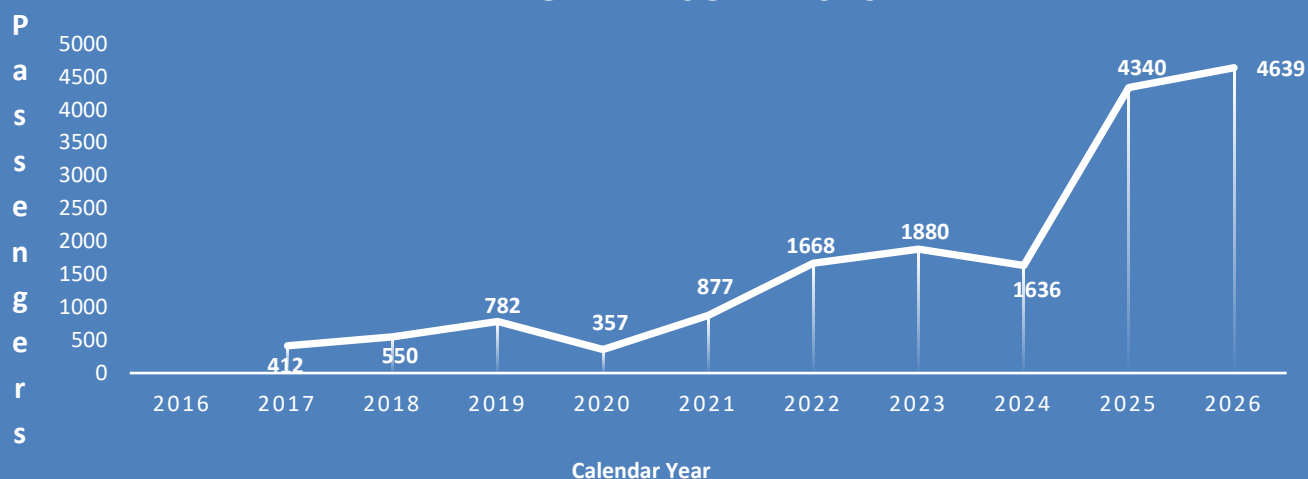
Wednesday, July 15, 2026

Commercial Passenger Traffic

Passenger activity during the first half of 2026 remained exceptionally strong, with Southwest Oregon Regional Airport recording 20,238 enplanements and deplanements through June, compared to 20,191 during the same period in 2025. This represents a modest increase of 47 passengers (0.2%) and continues the Airport's record level of passenger activity. Although the San Francisco route experienced a slight 1.6% decline from last year, that decrease was more than offset by a 6.9% increase in Denver passenger traffic. The balanced performance of both routes demonstrates the continued resilience of the Airport's commercial air service and the growing demand for air travel in Southwest Oregon.



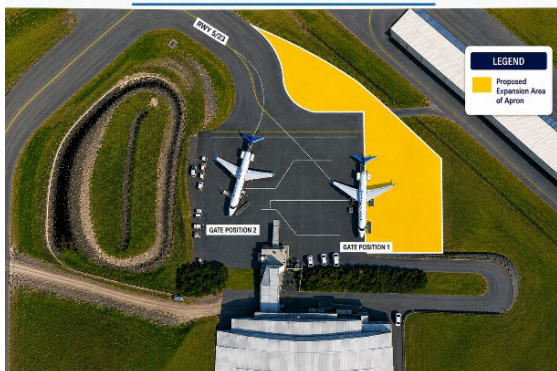
DENVER OTH ENPLANEMENTS & DEPLANEMENTS YEAR TO DATE JUNE 2026



SFO - OTH ENPLANEMENTS & DEPLANEMENTS YEAR TO DATE JUNE 2026



APRON EXPANSION PROJECT



The Airport's existing commercial apron was originally designed to accommodate two smaller commercial aircraft operating simultaneously. With United Airlines now utilizing larger Embraer 175 aircraft, the apron can generally accommodate only one aircraft at the terminal without creating operational conflicts. As a result, overlapping arrivals and departures from the San Francisco and Denver routes occur on a weekly basis, requiring one aircraft to wait on the taxiway until the gate area becomes available. These delays

reduce operational efficiency, increase congestion on the airfield, and can impact passenger convenience.

To address this operational constraint, the Airport is planning a \$1.5 million Commercial Apron Expansion Project. Ardurra has completed the preliminary design and has begun the environmental and cultural resource investigations required by the FAA before the project can advance into final design and construction.

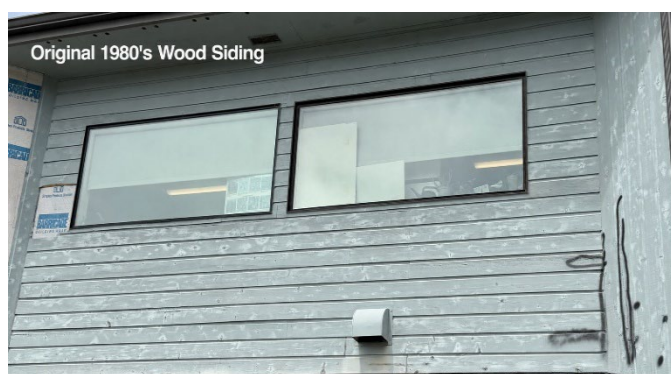
Earlier this year, the Coos County Airport District submitted a \$900,000 Connect Oregon grant application to help fund the project. Due to a reduction in statewide program funding from \$75 million to \$33 million, this year's grant cycle is especially competitive. Of the 13 aviation projects submitted statewide, the Oregon Department of Aviation Board ranked the Airport's application 4th, behind Medford, Redmond, and Eugene. The Southwest Area Commission on Transportation (SWACT) also identified the project as one of its highest regional priorities. The Oregon Transportation Commission is expected to announce final funding awards later this year.



Beginning this month, the format of the Executive Director's Monthly Report has been modified to include updates on both Airport Operations and Airport Maintenance activities. This change follows the recent retirement of longtime Airport Operations Manager Bob Hood, who oversaw both the Operations and Maintenance Divisions, as well as the organizational decision to separate those divisions into two distinct functional areas, each led by its own manager. Rather than providing separate departmental reports, monthly updates from both divisions will now be incorporated into the Executive Director's Report. This revised format will provide the Board with a more comprehensive overview of airport operations, maintenance activities, and key initiatives while streamlining the monthly reporting process and offering a single, consolidated source for operational updates.

Building Maintenance – BLM Office Facility

Staff originally planned to repaint the south side (rear) of the Bureau of Land Management office building as part of the Airport's ongoing facility maintenance program. However, after examining the surface of the siding, it became evident that portions of the original wood siding, installed when the building was constructed in the 1980s, had deteriorated beyond repair and required replacement. As a result, the project scope was expanded to remove the existing siding and inspect the underlying wall structure for any signs of water intrusion or structural damage. Fortunately, while the siding itself had reached the end of its useful life, very little rot or deterioration was found in the underlying sheathing and wall framing, minimizing the need for structural repairs. Approximately one-half of the siding replacement has now been completed. The new Hardie® fiber cement siding will provide a significantly more durable, weather-resistant exterior and is expected to protect the facility for many years to come while reducing future maintenance requirements.



Upcoming Window Replacement Project



As part of the District's FY 2026-27 Capital Improvement Program, a project is scheduled to replace approximately half of the original windows and one overhead door at the District-owned building leased by the Oregon State Police (OSP). Many of the existing windows have reached the end of their useful life and are showing signs of age and deterioration, while the overhead door also requires replacement to ensure continued reliability and security. As the

owner of the facility, the District is responsible for maintaining its buildings in safe, functional, and professional condition. This project represents a continued investment in preserving the District's infrastructure, reducing future maintenance needs, and providing quality facilities for our tenants.

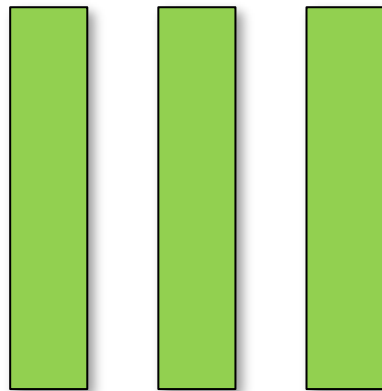
Annual Pavement Marking Maintenance

Airport Maintenance will complete several pavement marking projects this summer as part of the District's ongoing commitment to maintaining a safe, well-maintained, and FAA-compliant airport. Planned airfield work includes repainting the Runway 5-23 lead-in lines and the Runway 13-31 chevrons, both of which provide important visual guidance for pilots operating on the airfield. In addition to the airfield markings, maintenance crews will repaint parking lot striping at the Aircraft Rescue and Fire Fighting (ARFF) Station, BEC parking lot, terminal parking lot, and Department of Homeland Security (DHS) parking lot. These annual maintenance activities help improve safety, visibility, traffic flow, and the overall appearance of Airport facilities for tenants, employees, and the traveling public.

Transportation Security Administration (TSA) Annual Inspection

As a commercial service airport, Southwest Oregon Regional Airport undergoes an annual Transportation Security Administration (TSA) inspection to ensure compliance with federal aviation security requirements. The inspection includes a review of the Airport's security records, access control procedures, employee badging program, perimeter security, and operational security measures. This year's inspection included a records audit, field inspection, and security testing. The Airport successfully completed both the records audit and security testing with no deficiencies identified. During the field inspection, TSA recommended the installation of approximately 60 feet of additional perimeter fencing to further strengthen the Airport's wildlife exclusion measures and reduce the potential for wildlife incursions onto the airfield.

SECTION



ACTION ITEMS

COOS COUNTY AIRPORT DISTRICT

ACTION REQUEST

DATE: July 15, 2026

SUBJECT: Consideration of Resolution No. 2026-07-01 Authorizing Participation in the Oregon Infrastructure Finance Authority Loan Refunding Program

BACKGROUND:

On May 20, 2026, the Board of Commissioners reviewed and approved staff's recommendation to pursue potential refunding of the Coos County Airport District's (District) Oregon Infrastructure Finance Authority (IFA) Special Public Works Fund loan associated with the Department of Human Services (DHS) Build-to-Suit Facility. At that time, the Board authorized staff to work with Business Oregon and the District's legal counsel to evaluate the refinancing opportunity and proceed with the preparation of the necessary documents if the proposed transaction met the Board's established financial criteria.

Business Oregon has now requested that participating borrowers adopt a formal resolution authorizing execution of the refinancing documents in advance of the statewide bond pricing process. Adoption of Resolution No. 2026-07-01 is a required step for the District to remain eligible to participate in the refunding opportunity.

The proposed refunding would refinance the District's existing loan obligation through the Oregon Bond Bank. The transaction does **not** increase the District's outstanding debt, extend the final maturity date of the loan, or finance any additional capital improvements. Rather, its sole purpose is to reduce future debt service costs by taking advantage of favorable tax-exempt interest rates.

Consistent with the Board's direction in May, the proposed resolution expressly conditions the Executive Director's authority to execute the final refinancing documents on the refunding achieving a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal. If this minimum savings threshold is not achieved, the Executive Director is prohibited from executing the refinancing documents without further authorization from the Board.

Based on current market conditions, Business Oregon has estimated the refunding could generate approximately \$619,000 in net present value savings over the remaining life of the loan; however, actual savings will not be known until the bonds are priced and market conditions are finalized.

FISCAL IMPACT:

If the refunding proceeds and the required minimum savings threshold is achieved, the District is expected to realize a reduction in future debt service payments associated with the existing IFA loan. Current estimates indicate potential net present value savings of approximately **\$619,000**, although final savings will depend upon market conditions at the time of bond pricing. Adoption of the resolution does not obligate the District to complete the refunding if the Board's required savings threshold is not met.

LEGAL CONSIDERATION:

Resolution No. 2026-07-01 has been prepared at the request of Business Oregon and based off of the model resolution prepared by the State's bond counsel. It has also been reviewed by the District's legal counsel. Adoption of the resolution authorizes participation in the refunding process while preserving the Board's requirement that the transaction achieve a minimum net present value savings of at least three percent (3.0%) before any refinancing documents may be executed.

RECOMMENDATION:

Adopt Resolution No. 2026-07-01 authorizing the Executive Director to execute the documents necessary to participate in the Oregon Infrastructure Finance Authority loan refunding program, provided the refunding achieves a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal.

PROPOSED MOTION:

I move to adopt Resolution No. 2026-07-01 authorizing participation in the Oregon Infrastructure Finance Authority loan refunding program and authorizing the Executive Director to execute the necessary refinancing documents, provided the refunding achieves a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal.

COOS COUNTY AIRPORT DISTRICT**RESOLUTION NO. 2026-07-01****A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COOS COUNTY AIRPORT DISTRICT AUTHORIZING THE REFUNDING OF A SPECIAL PUBLIC WORKS FUND LOAN THROUGH THE OREGON INFRASTRUCTURE FINANCE AUTHORITY**

WHEREAS, the Board of Commissioners of the Coos County Airport District ("District") finds and recites the following::The District plans to enter into a tax exempt credit facility ("the Bond") the proceeds of which in an amount not to exceed \$4,100,000 will be used to make improvements to, and in connection with, the airport, which may include enhancements to the concourse, expansion of the parking lot, improvements to and/or replacements of the baggage handling system and concourse escalators, replacement of the terminal roof and costs of issuance of the Bond (collectively, the "Project"); and

A. The District is a municipal corporation and a "municipality" within the meaning of Oregon Revised Statutes (ORS) 285B.410(9).

B. Pursuant to ORS 285B.410 through 285B.482, the District previously entered into a Loan Agreement and executed a Promissory Note with the Oregon Infrastructure Finance Authority ("Business Oregon") through the Oregon Special Public Works Fund to finance eligible airport capital improvements.

C. Business Oregon funded the District's loan, in part, through the issuance of Oregon Bond Bank Revenue Bonds, and the interest rates on those bonds were passed through to the District's loan obligation.

D. Business Oregon has determined that current market conditions may permit the refunding of certain outstanding Oregon Bond Bank Revenue Bonds, thereby producing debt service savings for participating borrowers, including the Coos County Airport District.

E. The proposed refunding will not increase the District's outstanding indebtedness, extend the final maturity of the loan, or finance any additional capital improvements, but is intended solely to refinance the District's existing obligation to reduce future debt service costs.

F. On May 20, 2026, the Board of Commissioners authorized the District to participate in the Oregon Bond Bank refunding program, provided the refinancing produces a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal.

G. Business Oregon requires participating borrowers to adopt a resolution authorizing execution of the necessary refinancing documents before bond pricing to participate in the statewide refunding transaction.

H. The Board finds that participation in the refunding is in the best financial interests of the District only if the refinancing achieves the Board's required minimum savings threshold and that

it is appropriate to authorize the Executive Director to execute the necessary documents upon satisfaction of that condition.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COOS COUNTY AIRPORT DISTRICT:

Section 1. Authorization to Participate in the Refunding.

The Board authorizes the Executive Director, or the Executive Director's designee (the "Authorized Officer"), to execute a revised payment schedule to the District's Promissory Note and any amendments, certificates, tax documents, revised payment schedules, IRS forms, and other agreements or documents required by Business Oregon, the Oregon Infrastructure Finance Authority, or bond counsel to complete the refunding of the District's loan.

This authority is expressly conditioned upon the proposed refunding producing a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal.

If the proposed refunding does not achieve the required minimum savings threshold, the Authorized Officer shall not execute the final refinancing documents unless specifically authorized to do so by subsequent action of the Board of Commissioners.

Section 2. Minimum Savings Requirement.

The Board of Commissioners finds that participation in the Oregon Bond Bank refunding is in the best financial interests of the District only if the refunding produces a minimum net present value debt service savings of at least three percent (3.0%) of the refunded principal. It is the intent of the Board that no refunding transaction be completed unless this minimum savings threshold has been achieved.

Section 3. Security for the Refunded Loan.

The District's obligations under the Loan Agreement, as amended through the refunding, shall continue to be secured in the manner provided in the original Loan Agreement.

Section 4. Tax-Exempt Status.

The District covenants that it will not take any action, or fail to take any action, that would adversely affect the tax-exempt status of the interest payable under the Loan Agreement, as amended through the refunding. The Authorized Officer is authorized to execute any Tax Certificate, IRS Form 8038-G, or other documentation required by Business Oregon or bond counsel to preserve the tax-exempt status of the financing.

Section 5. Additional Documents.

The Authorized Officer is further authorized to execute any agreements, certificates, tax questionnaires, opinions, notices, or other documents that are necessary or desirable to carry out the intent of this Resolution and complete the refunding transaction.

Section 6. Effective Date.

This Resolution shall take effect immediately upon its adoption by the Board of Commissioners.

APPROVED and ADOPTED by the Coos County Airport District Board of Commissioners
this 15th day of July, 2026.

Jason Bell, Chairman

ATTEST:

Joe Benetti, Vice-Chairman

COOS COUNTY AIRPORT DISTRICT

ACTION REQUEST

DATE: July 15, 2026

SUBJECT: Business Rewards Credit Card Program

BACKGROUND:

The Coos County Airport District ("District") currently utilizes a business credit card that does not provide cash rewards or travel benefits on eligible purchases. Staff evaluated several business credit card programs to determine whether a different card could provide financial benefit on recurring operating expenses such as utilities, telecommunications, and miscellaneous purchases while maintaining appropriate financial controls.

Based on the District's current spending patterns, a business rewards credit card would allow the District to earn cash rewards on purchases that are already part of normal operations, without increasing expenditures or changing purchasing practices.

FISCAL IMPACT:

Based on the District's current annual spending in eligible categories, staff estimates that a rewards credit card could generate approximately **\$7,000 to \$8,000 in annual cash rewards**, depending on the card selected and eligible merchant classifications.

Staff recommends continuing to pay the credit card balance in full each month to avoid finance charges. Cash rewards received would offset operating expenses or be applied in accordance with District financial policies.

LEGAL CONSIDERATION:

This item has been reviewed by legal counsel.

RECOMMENDATION:

Staff recommends authorizing the Executive Director to apply for and establish a business rewards credit card for District operations, selecting the option that provides the greatest overall value while meeting the District's operational, administrative, and financial control requirements.

Staff further recommends retaining the District's existing Columbia Bank credit card as an inactive backup account, provided no annual or inactivity fees apply, in order to preserve the District's established credit history and maintain an additional payment option for contingency purposes.

MOTION:

I move to authorize the Executive Director to establish a business rewards credit card for the Coos County Airport District, execute all necessary application documents, and implement the program in accordance with the District's financial policies and internal controls.