

MESSAGE FROM THE BUDGET OFFICER

TO THE

COOS COUNTY AIRPORT DISTRICT

BUDGET COMMITTEE

July 1, 2026

INTRODUCTION

Chair Jason Bell, Vice Chair Benetti, Commissioners of the Coos County Airport District (CCAD), citizen members of the Budget Committee, and residents of Coos County:

It is my pleasure to present the proposed Fiscal Year (FY) 2026–2027 (FYE 27) budget for the Coos County Airport District.

This annual budget has been prepared in accordance with the Oregon Local Budget Law and reflects the application of sound budgeting principles. These include:

- Conservatively estimating revenues;
- Basing expenditures on experience with incremental adjustments where necessary;
- Maintaining prudent reserve levels consistent with generally accepted accounting principles (GAAP);
- Ensuring sufficient cash carryover to meet District obligations until property tax revenues are received in November; and
- Maintaining District facilities, equipment, and vehicles in a safe and serviceable condition.

Although this budget represents a one-year financial plan, it has been developed with a multi-year perspective to ensure that today's financial decisions support the District's long-term operational stability and strategic goals.

The proposed budget reflects the collaborative efforts of myself as Budget Officer and Deputy Director Robert Brittsan, and aligns with the priorities established by the Airport Commission.

Budget Message

The proposed Fiscal Year 2026–2027 budget reflects a transition from a period of significant capital investment to one of operational stability, strategic positioning, and sustained growth for the Coos County Airport District.

Over the past year, the District has successfully delivered a series of transformative capital improvement projects, including the completion of a new cargo facility, major concourse upgrades, expansion of the terminal parking lot, landscaping around the terminal parking lot, reconstruction of the BEC parking lot, reconfiguration of the shuttle bus parking area by the old terminal building, and the expansion of the Runway Safety Area. These investments have strengthened the Airport's infrastructure, enhanced safety and reliability, and positioned the Southwest Oregon Regional Airport to better serve both commercial and general aviation users.

As a result, the proposed budget reflects a notable reduction in total expenditures compared to the prior fiscal year, signaling a return to more typical operating levels following this period of substantial investment. At the same time, the budget

continues to prioritize the maintenance of critical infrastructure, the preservation of financial reserves, and the responsible management of rising operational costs.

Importantly, the District continues to experience strong passenger growth and increasing demand for air service, driven in large part by regional economic activity and key destinations such as Bandon Dunes Golf Resort. These trends reinforce the importance of ongoing air service development efforts, including the continued pursuit of a Portland connection and exploration of additional market opportunities.

Looking ahead, this budget supports key strategic initiatives, including advancement of the Airport Master Plan update, continued engagement with airline partners, and targeted capital investments such as the planned terminal apron expansion, relocating the Glide Slope equipment shed, and runway/taxiway maintenance. These efforts are essential to ensuring the Airport can accommodate larger aircraft, improve operational efficiency, and meet the evolving needs of the region.

At its core, this budget reflects the District's continued commitment to fiscal responsibility, infrastructure stewardship, and economic development. It positions the Airport not only to sustain current operations, but to capitalize on future opportunities that will benefit the citizens of Coos County and the broader Southwestern Oregon region.

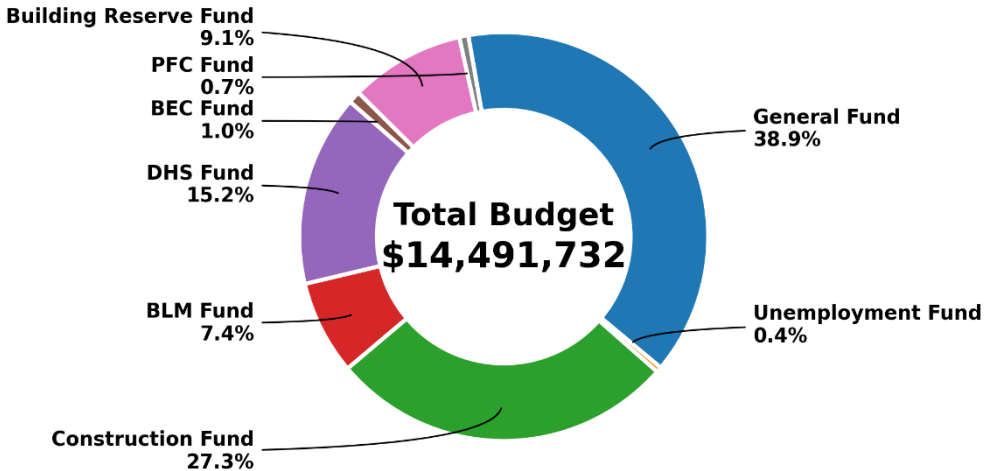
ORGANIZATION OF BUDGET:

The District utilizes a cash basis of accounting and has done so since FY 2007/08, when it was converted from modified accrual. Under this method, revenues and expenses are recognized only when cash is received or paid.

The proposed budget is organized into eight funds, each representing a grouping of related accounts used to manage resources for specific activities or objectives. Those funds are as follows:

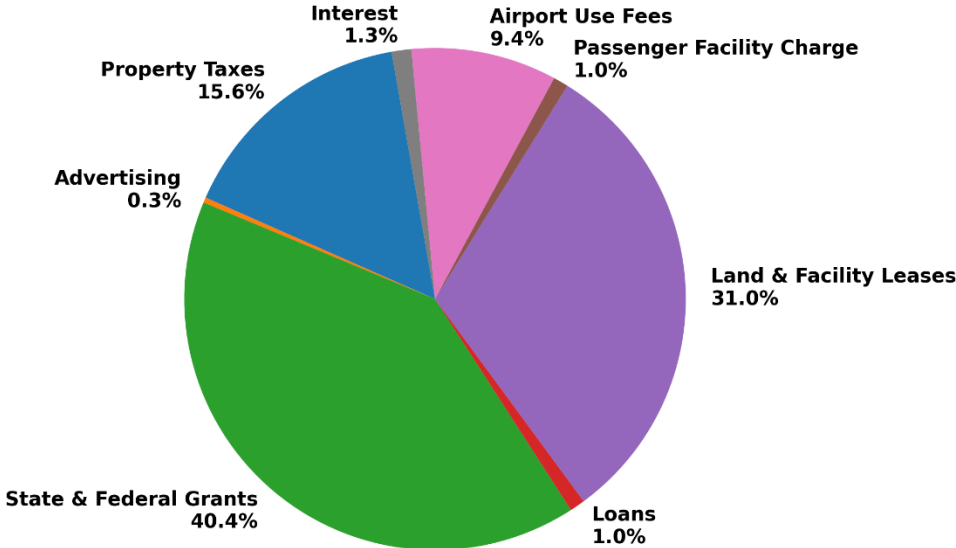
General Fund	\$ 5,630,378
Construction Fund	\$ 3,960,822
BLM Fund	\$ 1,079,221
DHS Fund	\$ 2,201,059
BEC Fund	\$ 139,094
Building Reserve Fund	\$ 1,315,487
PFC Fund	\$ 103,671
Unemployment Fund	<u>\$ 62,000</u>
	\$14,491,732

Budget Distribution by Fund



The total proposed budget across all funds is \$14,491,732, representing a substantial decrease from the current year’s budget. This reduction is primarily attributable to the completion of several major capital improvement projects undertaken during the current fiscal year (FYE26), including the construction of the new cargo facility, the concourse capital improvement project, expansion of the parking lot, terminal parking lot landscaping project, reconstruction of the BEC parking lot, reconfiguration of the shuttle bus parking area by Coos Aviation office, and the expansion of the runway safety area. While the proposed budget continues to account for unavoidable increases in expenses such as utilities, liability, and health insurance premiums, and PERS assessments, the overall decrease reflects a return to more typical operating and capital expenditure levels following this period of significant investment.

Budget Revenue Source (%)



The proposed budget is funded through a combination of revenue sources, including carryover funds from the current fiscal year, property tax revenue, airport user fees, advertising income, lease revenue from the District's portfolio, state and federal grants, and proceeds from a capital projects loan.

Recommendation:

The recommended budget as presented preserves existing District services and reflects a responsible and effective use of available resources. District staff looks forward to working collaboratively with the Budget Committee to review the proposed plan and explore alternative approaches for delivering essential services—while continuing to prioritize financial stability and advancing efforts to build a brighter future for the community we serve.

Respectfully submitted,

A handwritten signature in black ink, appearing to be "J. Allen".

General Fund

The General Fund supports the District’s core operational functions, including personnel, administration, maintenance, and minor capital acquisitions. It also encompasses outsourced professional services such as auditing, legal counsel, architecture, engineering, and project management.

Revenue sources for the General Fund include property taxes, airport use and fuel flowage fees, grants, and both aviation and non-aviation lease income. Property taxes are levied at \$0.24 per \$1,000 of assessed valuation throughout the county, with adjustments made for urban renewal districts. For FY 2026–2027, property tax revenue is projected at \$1,550,150, representing just over 28% of total General Fund resources.

Combined with a beginning cash balance, interfund transfers, proceeds from capital project financing, and additional operating revenues, total proposed General Fund resources are projected at \$5,630,378.

Construction Fund

The Construction Fund is designated to account for capital improvement projects on District property. For FY 2026/2027, the fund’s revenue sources include a beginning cash carryforward of \$6,369 from the FY 2025/2026 budget year, a \$190,000 transfer from the General Fund, and \$3,804,426 in anticipated state and federal grant funding. This results in total available resources of \$3,960,822 to undertake planned capital construction projects during the fiscal year. The planned construction projects for FY 2026/2027 are as follows:

Capital Improvement Projects				
Project Name	Estimated Cost	Grant Funding	Source of Grant Funding	District Funding
Glide Slope Relocation	\$ 984,970	\$ 934,970	FAA AIP Grant	\$ 50,000
Updating Airport Master Plan	\$ 626,331	\$ 603,032 \$ 23,299	BIL Grant ODA COAR Grant	
Terminal Apron Expansion Project	\$1,503,125	\$ 792,416 \$ 613,834 \$ 46,875	FAA AIP Grant BIL Grant ODA COAR Grant	\$ 50,000
Runway/Taxiway Resealing Project	\$ 800,000	\$ 750,000	FAA Entitlement	\$ 50,000
Project Management	\$ 40,000			\$ 40,000
Totals	\$ 3,954,426	\$ 3,764,426		\$ 190,000

BLM Fund

The BLM facility was originally constructed in 1989 and leased to the Bureau of Land Management (BLM) on property leased from the District. Following the expiration of the lease with the previous owners, the Coos County Airport District acquired the facility in 2015. The District subsequently renegotiated a new lease with the General Services Administration (GSA) on behalf of BLM, which included provisions for necessary capital improvements and requested tenant upgrades. To finance these improvements, the District secured a loan, with debt service fully amortized over the term of the BLM lease, at a maximum interest rate of 4.96% per annum. Lease revenues are being used to repay the loan.

The FY budget includes operating resources totaling \$1,079,221, of which \$940,240 is derived from lease revenue. Planned expenditures include \$465,150 for debt service and \$302,510 for maintenance and capital improvements, including the replacement of two HVAC units, repainting the facility, and landscaping enhancements. In addition, \$300,000 is proposed to be transferred, \$250,000 to the General Fund and \$50,000 to the Building Reserve Fund.

DHS Fund

The District constructed the Department of Human Services (DHS) facility as a build-to-suit project to accommodate the state's child welfare, self-sufficiency, and vocational rehabilitation services. In addition, the District remodeled the former ACS Call Center facility and leased it to DHS for use by their adult protective services. Both projects were financed through loans, with debt service obligations being paid from lease revenues.

The proposed budget includes operating resources totaling \$2,225,259, of which \$1,588,538 is derived from lease revenue. Planned expenditures include \$957,150 for debt service and \$500,000 in transfers to other funds—\$400,000 to the General Fund and \$100,000 to the Building Reserve Fund.

BEC Fund

The Business Enterprise Center (BEC) was originally established more than 20 years ago as a small business incubator located on District property. The project was a collaborative initiative aimed at fostering regional economic development by providing affordable office space and support services for emerging businesses, particularly in the technology and service sectors. Over time, as economic conditions changed and fewer startups utilized incubator models, the BEC shifted from an incubator role to more traditional office and warehouse space leasing.

The proposed budget includes operating resources totaling \$140,094, of which \$110,750 is derived from lease revenue. Planned expenditures include facility-related operating costs and a transfer of \$75,000 to other funds—\$50,000 to the General Fund and \$25,000 to the Building Reserve Fund.

Building Reserve Fund

The Building Reserve Fund is a dedicated capital reserve account established by the Coos County Airport District to support the long-term maintenance, repair, and replacement of District-owned buildings and facilities. The fund is designed to ensure that critical infrastructure at the Southwest Oregon Regional Airport (OTH) and other District properties remains safe, functional, and compliant with applicable codes and regulations.

The proposed budget for the upcoming fiscal year includes operating resources totaling \$1,314,487. This amount comprises:

- A beginning cash balance of \$1,100,487 in unspent funds carried forward from the current budget year,
- Accrued interest earnings of 40,000, and
- Transfers of \$175,000 from a combination of the BLM, DHS, and Business Enterprise Center (BEC) funds.

Planned expenditures from the Building Reserve Fund are limited to an \$800,000 transfer to the General Fund.

The proposed budget maintains a remaining balance of \$515,487, which will be preserved for priority facility improvements in future budget years.

PFC Fund

The Passenger Facility Charge (PFC) Fund is a restricted fund established by the District pursuant to authorization from the Federal Aviation Administration (FAA) under 14 CFR Part 158. The fund collects and manages revenue generated from PFCs assessed on enplaning passengers at the Southwest Oregon Regional Airport.

The purpose of the PFC Fund is to finance FAA-approved capital projects and/or to reimburse the District for prior expenditures on approved projects that preserve or enhance the airport's capacity, safety, security, and efficiency. PFC revenues are intended to support improvements that are in the public interest and consistent with national aviation priorities as defined by the FAA.

The proposed budget anticipates receiving \$100,000 in PFC revenue during the fiscal year. In accordance with FAA-approved uses, the budget also includes a \$100,000 transfer to the General Fund as reimbursement to the District for prior costs incurred related to the terminal facility.

Unemployment Fund

The Unemployment Fund is a dedicated reserve fund established by the District to cover potential liabilities related to unemployment insurance claims filed by former District employees. As a reimbursing employer under the Oregon Employment Department system, the District is responsible for directly reimbursing the state for any unemployment benefits paid to eligible former employees, rather than paying fixed premiums like a tax-rated employer.

**FORM
LB-20**

**RESOURCES
General Fund**

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	RESOURCE DESCRIPTION	Budget for Next Year 2026-2027			
	Actual		Adopted Budget This Year 2025-2026				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025								
1	2,238,549	2,525,046	2,033,656	1,990,411	Several	1 Available cash on hand* (cash basis) or	463,181	463,181	463,181	1
						OPERATING RESOURCES				
2	98,033	105,950	90,000	65,000	4010	2 Interest Earnings	65,000	65,000	65,000	2
3	42,386	41,870	50,000	40,000	4018	3 Previously levied taxes estimated to be received	50,000	50,000	50,000	3
4	1,668	492	1,000	500	4213	4 Security Background	1,000	1,000	1,000	4
5	-	-	375,000	-	4316	5 Federal Air Service Grant (Total \$750,000)	375,000	375,000	375,000	5
6	-	-	-	-	4426	6 Federal CARES Grant	-	-	-	6
7	-	-	-	-	4425	7 State Grant	-	-	-	7
8	-	-	5,000	5,000	4427	8 Other Grants	5,000	5,000	5,000	8
9	178,350	159,763	224,110	221,010	detail	9 Aeronautical (storage and hangar rentals)	273,955	273,955	273,955	9
10	596,035	543,316	685,200	686,752	detail	10 Aeronautical (carriers, fuel fees, and FBO's)	702,700	702,700	702,700	10
11	236,814	262,863	292,030	285,620	detail	11 Passenger Terminal Revenues	342,360	342,360	342,360	11
12	237,254	230,523	234,380	230,201	detail	12 Business Park Revenue	275,032	275,032	275,032	12
13	1,390,540	1,344,777	1,956,720	1,534,083		13 Subtotal: Operating Resources	2,090,047	2,090,047	2,090,047	13
						Non-Operating Resources				
14	-	-	-	-	4070	14 Finance charges	-	-	-	14
15	325	2,184	-	-	4080	15 Reimbursements and Cost Share Receipts	12,000	12,000	12,000	15
16	-	-	-	-	2500	16 Refundable Contractor Retention	-	-	-	16
17	15,535	5,541	-	13,000	4090	17 Miscellaneous	5,000	5,000	5,000	17
18	-	-	-	-	4091	18 Gain on Sale of Assets	-	-	-	18
19	-	-	-	-	4095	19 Insurance Settlements	-	-	-	19
20	-	-	-	-	4096	20 Legal Settlements	-	-	-	20
21	-	-	-	-		21 Security/Key Deposits - Refundable	-	-	-	21
22	-	-	3,100,000	2,426,190	4440	22 Loans & Lines of Credit	210,000	210,000	210,000	22
23	15,860	7,725	3,100,000	2,439,190		23 Subtotal: Non-operating Resources	227,000	227,000	227,000	23
						Transfers In / Interfund Loan Repayments				
24	-	-	-	-	4455	24 Loan repayment from BLM Fund	-	-	-	24
25	-	-	-	-	4454	25 Loan repayment from Construction Fund	-	-	-	25
26	700,000	-	-	-	4504	26 Transfer In From Construction Fund	-	-	-	26
27	-	-	500,000	500,000	4505	27 Transfer in from Building Reserve Fund	500,000	500,000	500,000	27
28	100,000	80,000	110,000	110,000	4506	28 Transfer In From PFC Fund	100,000	100,000	100,000	28
29	50,000	50,000	50,000	50,000	4508	29 Transfer In From BEC Fund	50,000	50,000	50,000	29
30	400,000	100,000	150,000	617,633	4513	30 Transfer in From BLM Facility Fund	250,000	250,000	250,000	30
31	400,000	450,000	600,000	600,000	4514	31 Transfer in From DHS Fund	400,000	400,000	400,000	31
32	1,650,000	680,000	1,410,000	1,877,633		32 Subtotal: Transfers In & Interfund Loans	1,300,000	1,300,000	1,300,000	32
33	5,294,949	4,557,548	8,500,376	7,841,317		33 Total resources, except taxes to be levied	4,080,228	4,080,228	4,080,228	33
34			1,501,174	1,505,000	4017	34 Taxes estimated to be received	1,550,150	1,550,150	1,550,150	34
35	1,428,703	1,496,175			4017	35 Taxes collected in the year levied				35
36	6,723,652	6,053,723	10,001,549	9,346,317		36 TOTAL RESOURCES	5,630,378	5,630,378	5,630,378	36

REQUIREMENTS

7/1/2026

**FORM
LB-31**

General Fund

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	REQUIREMENTS FOR: Operations	Budget for Next Year 2026-2027			
	Actual		Adopted Budget This Year 2025-2026				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025								
						Personnel Services				
1	1,415,757	1,258,365	1,405,000	1,350,436	6100	1 Airport salaries	1,300,000	1,300,000	1,300,000	1
2	70,194	89,726	90,000	60,000	6210	2 Temporary Services	150,000	150,000	150,000	2
3	7,650	4,000	12,000	-	6250	3 Merit pay	12,000	12,000	12,000	3
4	4,023	3,068	10,000	3,000	6270	4 Overtime	10,000	10,000	10,000	4
5	96,852	90,634	105,000	105,000	6400	5 FICA & Medicare	105,000	105,000	105,000	5
6	321,828	298,774	442,000	440,000	6410	6 Retirement benefits	405,000	405,000	405,000	6
7	197,000	284,831	310,000	295,000	6420	7 Health, disability, life insurance	260,000	260,000	260,000	7
8	13,648	12,211	16,000	16,000	6430	8 Workers' compensation insurance	25,000	25,000	25,000	8
9	-	-	10,000	-		9 Moving Costs	10,000	10,000	10,000	9
10	2,126,952	2,041,609	2,400,000	2,269,436		10 Total Personal Services	2,277,000	2,277,000	2,277,000	10
11	21.0	21.0	22.5	21.0		11 Total Full-Time Equivalent Employees (FTE)	21.0	21.0	21.0	11
12						12				12
13						13				13
14						14				14
15						15				15
16						16				16
17						17				17
18						18				18
19						19				19
20						20				20
21	2,126,952	2,041,609	2,400,000	2,269,436		21 Subtotal	2,277,000	2,277,000	2,277,000	21

REQUIREMENTS

7/1/2026

**FORM
LB-31**

General Fund

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	REQUIREMENTS FOR: Operations	Budget for Next Year 2026-2027			
	Actual		Adopted Budget				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026							
						Materials & Services				
1	200,649	199,753	271,220	278,500	7105	1 Liability Insurance	311,655	311,655	311,655	1
2	91,117	36,323	40,000	35,000	7110	2 Legal Services	40,000	40,000	40,000	2
3	58,445	56,274	81,040	82,000	7120	3 Telephone	77,500	77,500	77,500	3
4	138,900	181,597	239,000	239,000	7125	4 Lights/power utilities	275,800	275,800	275,800	4
5	9,500	9,851	10,000	10,000	7126	5 Refuse disposal	10,000	10,000	10,000	5
6	-	3,151	5,000	5,000	7129	6 Events	5,000	5,000	5,000	6
7	13,510	70,890	65,500	65,500	7130	7 Auditing	65,500	65,500	65,500	7
8	5,259	5,470	6,000	6,000	7132	8 Payroll Services	6,000	6,000	6,000	8
9	-	-	10,000	2,400	7134	9 ADA Document Remediation	2,400	2,400	2,400	9
10	4,757	3,745	10,000	10,000	7135	10 Office supplies	10,000	10,000	10,000	10
11	10,951	11,023	15,000	10,000	7136	11 Bank Service Charges	10,000	10,000	10,000	11
12	16,532	7,703	21,000	10,000	7137	12 Operation tools & supplies	15,000	15,000	15,000	12
13	760	1,745	2,000	2,000	7138	13 Public Notifications	2,000	2,000	2,000	13
14	1,476	1,300	1,500	1,200	7139	14 Postage & Shipping	1,500	1,500	1,500	14
15	28,215	7,086	13,000	7,500	7140	15 Janitorial services & supplies	8,000	8,000	8,000	15
16	6,163	5,903	9,750	9,750	7143	16 Membership fees & dues	10,500	10,500	10,500	16
17	955	310	500	500	7145	17 Subscriptions	3,000	3,000	3,000	17
18	29,747	29,659	40,000	36,000	7151	18 Operating fuel - vehicles	40,000	40,000	40,000	18
19	10,348	10,422	15,000	15,000	7152	19 Environmental expense	15,000	15,000	15,000	19
20	1,785	2,605	3,000	3,000	7153	20 Medical/safety hazard supplies	3,000	3,000	3,000	20
21	12,219	1,671	4,000	4,500	7154	21 Signs, sign repair	5,000	5,000	5,000	21
22	40,148	56,554	34,000	35,000	7155	22 Maint/repairs - Equipment/vehicles	35,000	35,000	35,000	22
23	63,824	109,466	82,000	209,500	7156	23 Maint/repairs - Buildings	92,000	92,000	92,000	23
24	35,000	64,465	114,200	100,000	7158	24 Building maintenance contracts	114,200	114,200	114,200	24
25	4,748	7,200	15,000	15,000	7160	25 Travel Expense	15,000	15,000	15,000	25
26	6,770	10,190	12,000	18,500	7161	26 Meals and Lodging	12,000	12,000	12,000	26
27	3,350	1,696	3,500	3,000	7166	27 Facility Sundries	3,500	3,500	3,500	27
29	35,523	22,775	35,000	35,000	7167	29 Grounds & roadway supplies	35,000	35,000	35,000	29
28	-	5,161	-	-	7169	28 Pass Through Services	-	-	-	28
30	10,824	1,184	15,000	10,000	7175	30 Board Election Expense	3,000	3,000	3,000	30
29	-	-	100,000	-	7176	29 New Air Service Incentives	100,000	100,000	100,000	29
31	45,284	88,760	47,750	64,750	7179	31 FAA Certification	54,750	54,750	54,750	31
32	27,834	20,682	35,000	25,000	7180	32 Staff training & development	25,000	25,000	25,000	32
33	59,623	76,864	83,500	85,000	7181	33 Promotion & marketing	90,000	90,000	90,000	33
34	45,147	48,808	61,000	53,700	7184	34 Contracted Services - Non Professional	42,000	42,000	42,000	34
35	3,638	3,242	4,000	5,000	7185	35 Security background	4,000	4,000	4,000	35
36	9,718	665	5,000	5,000	7187	36 Regulatory Permits	5,000	5,000	5,000	36
37	286	295	500	500	7188	37 Property Tax	500	500	500	37
38	1,033,005	1,164,488	1,509,960	1,497,800		38 Subtotal	1,547,805	1,547,805	1,547,805	38

REQUIREMENTS

7/1/2026

**FORM
LB-31**

General Fund

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	REQUIREMENTS FOR: Operations	Budget for Next Year 2026-2027			
	Actual		Adopted Budget This Year 2025-2026				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025								
						Materials & Services Continued				
39	-	-	-	-	7189	39 Building & Structure Demolition	70,000	70,000	70,000	39
40	5	5	300	300	7191	40 Recording Fees	300	300	300	40
41	3,267	914	5,000	3,000	7192	41 Uniforms	5,000	5,000	5,000	41
42	13,375	1,100	10,000	10,500	7194	42 Small office & computer equipment	10,000	10,000	10,000	42
43	50,939	21,698	70,000	82,000	7195	43 Consulting services	105,000	105,000	105,000	43
44	38,490	78,902	85,000	85,000	7196	44 Fire Protection Services	85,000	85,000	85,000	44
45	1,484	663	2,000	1,000	7198	45 Miscellaneous expenses	2,000	2,000	2,000	45
46	4,479	3,780	4,836	3,880	7199	46 Equipment rental	3,000	3,000	3,000	46
47	663	1,825	2,000	2,000	7200	47 Staff recognition/achievement	2,000	2,000	2,000	47
48	90	31	500	500	7201	48 Finance Charges	500	500	500	48
49	-	-	750,000	-	7207	49 USDOT SCASD Air Route Subsidy	375,000	375,000	375,000	49
50	-	-	1,500	-	7250	50 Security Deposit - Return	1,500	1,500	1,500	50
51	-	-	-	-	7641	51 Legal Suit Settlement Expense	-	-	-	51
52	-	-	-	-	2500	52 Return of Refundable Contractor Retention	-	-	-	52
53	1,145,797	1,273,406	2,441,096	1,685,980		53 Total Materials & Services	2,207,105	2,207,105	2,207,105	53
						Capital Outlay				
54	-	-	-	23,000	8105	54 Office and computer equipment	12,000	12,000	12,000	54
55	466,374	230,971	295,000	226,000	8106	55 Equipment & Vehicles	330,000	330,000	330,000	55
56	81,303	94,060	205,398	250,000	8116	56 Structures/Parking/Building/Gates	192,398	192,398	192,398	56
57	547,677	325,031	500,398	499,000		57 Total Capital Outlay	534,398	534,398	534,398	57
58						58				58
59	3,820,426	3,640,046	5,341,494	4,454,416		59 Organizational / Activity Total	5,018,503	5,018,503	5,018,503	59

REQUIREMENTS

7/1/2026

**FORM
LB-31**

General Fund

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	REQUIREMENTS DESCRIPTION	Budget for Next Year 2026-2027			
	Actual		Adopted Budget				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026							
						Debt Service				
60	56,309	56,309	56,309	56,309	8560	60 Terminal Loan - OR IFA	56,309	56,309	56,309	60
61	216,918	66,957	71,161	71,161	8572	61 Banner Bank - 2025	71,161	71,161	71,161	61
62	-	-	80,000	70,000	8572	62 Refinance - Banner Bank	155,000	155,000	155,000	62
63	273,227	123,266	207,470	197,470		63 Total debt service	282,470	282,470	282,470	
						Transfers Out & Interfund Loans				
64	-	-	-	-	7454	64 Interfund Loan to Construction Fund	-	-	-	64
65	-	-	-	-	7459	65 Interfund Loan to DHS Fund	-	-	-	65
66	4,953	-	-	-	7625	66 Transfer to Unemployment Fund	6,690	6,690	6,690	66
67	-	-	-	-	7624	67 Transfer to Construction Fund	-	-	-	67
68	100,000	300,000	4,180,250	4,180,250	7624	68 Transfer to Construction Fund - 10% Match	190,000	190,000	190,000	68
69	-	-	-	-	7627	69 Transfer to DHS Fund	-	-	-	69
70	-	-	-	-	7637	70 Transfer to Building Reserve Fund	-	-	-	70
71	-	-	-	-	7638	71 Transfer to Debt Service Fund	-	-	-	71
72	-	-	-	-	7639	72 Transfer to BEC Fund	-	-	-	72
73	-	-	-	-	7636	73 Transfer to PFC Fund	-	-	-	73
74	104,953	300,000	4,180,250	4,180,250		74 Total Transfers & Interfund Loans	196,690	196,690	196,690	74
75			272,334	-	8800	75 Operating Contingency	132,714	132,714	132,714	75
76					8810	76 Reserved for Future Capital Expenditures	-			76
76	2,525,046	1,990,411	272,334			76 Ending balance (prior years)				76
77				-		77 UNAPPROPRIATED ENDING FUND BALANCE				77
78	6,723,652	6,053,723	10,001,549	8,832,136		78 TOTAL REQUIREMENTS	5,630,378	5,630,378	5,630,378	78

Line	Historical Data				Forecast Year 2025-2026	Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027			Line	
	Actual		Adopted Budget This Year 2025-2026	Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body			
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025										
RESOURCES												
1	1,214,806	305,123	243,004	195,573	1124	1	Cash on hand * (cash basis), or	6,396	6,396	6,396	1	
2						2					2	
3	822,443	2,161,493	5,080,816	4,298,738	4423	3	FAA	3,694,252	3,694,252	3,694,252	3	
4	42,706	234,897	1,425,578	1,501,202	4425	4	State Grants	70,174	70,174	70,174	4	
5	75,080					5	Settlement Agreement				5	
6						4457	Loan from General Fund				6	
7						7	Loan from Building Reserve Fund				7	
8		100,000				4440	Loan from Banner Bank				8	
9						4507	Transfer from General Fund for Glideslope (6.25% match)	50,000	50,000	50,000	9	
10	96,000	105,600	110,250	110,250	4507	10	Transfer from General Fund for Project Management	40,000	40,000	40,000	10	
11		11,225				4507	Transfer from General Fund for Runway 5/23 RSA Improvement(Phase I - Design)				11	
12						4507	Transfer from General Fund for Runway 23 RSA Improvement (Phase II - Constr.)				12	
13						4507	Transfer from General Fund for ARFF/Maintenance Facility (3.125% match)				13	
14						4507	Transfer from General Fund for Demolition				14	
15		115,515				4507	Transfer from General Fund for Reconstruct Apron/Ramp				15	
16			600,000	600,000		4507	Transfer from General Fund for Concourse Rehab				16	
17						4507	Transfer from General Fund for Master Plan Update				17	
18	4,000					4507	Transfer from General Fund for Apron / Ramp Expansion				18	
19		67,660	2,720,000	2,720,000		4507	Transfer from General Fund for Cargo Facility and Road Realignment				19	
20						4507	Transfer from General Fund for Airport Landside Property				20	
21						4507	Transfer from General Fund for Terminal Apron Expansion	50,000	50,000	50,000	21	
22						4507	Transfer from General Fund for Runway/Taxiway Pavement Resealing	50,000	50,000	50,000	22	
23			750,000	750,000		4507	Transfer from General Fund for Terminal Parking/Sidewalk				23	
24	2,255,035	3,101,513	10,929,648	10,175,763		24	TOTAL RESOURCES	3,960,822	3,960,822	3,960,822	24	
REQUIREMENTS												
							Org Unit or prog & activity	Object Classification	Detail			
25						25	Operations	Capital Outlay			25	
26						8340-01	Operations	Capital Outlay	Airfield Lighting & Signs		26	
27	175,158	60,000				8340-03	Operations	Capital Outlay	ARFF/Maintenance Facility		27	
28	-					8340-05	Operations	Capital Outlay	Demolition and Build		28	
29	-					8340-02	Operations	Capital Outlay	Airfield Safety Area EA - Phase 2		29	
30	270,720	232,058				8340-13	Operations	Capital Outlay	Runway 23 RSA Improvements Phase 1 - Design		30	
31			3,775,000	3,781,403		8340-14	Operations	Capital Outlay	Runway 23 RSA Improvements Phase 2 - Const		31	
32	441,810	-				8340-07	Operations	Capital Outlay	Apron / Ramp Expansion		32	
33	29,470	749,856	4,204,141	4,020,226		8340-09	Operations	Capital Outlay	Cargo Facility		33	
34						8340-08	Operations	Capital Outlay	Fencing Around Airport Lands - Artifact Evaluation		34	
35	68,503	44,992	760,000			8340-10	Operations	Capital Outlay	Glideslope	985,000	35	
36		130,976	750,000	825,000		8340-16	Operations	Capital Outlay	Terminal Parking/Sidewalk Reconfiguration	985,000	36	
37	163,251	1,523,550		98,840		8340-12	Operations	Capital Outlay	Reconstruct Apron / Ramp		37	
38		24,408	750,000	835,000		8340-18	Operations	Capital Outlay	Concourse Rehab		38	
39		34,500	562,254	498,238		8340-19	Operations	Capital Outlay	Master Plan Update	631,270	39	
40						8340-17	Operations	Capital Outlay	Business Park Site Development		40	
41						8340-20	Operations	Capital Outlay	Terminal Apron Expansion	1,500,000	41	
42						8340-21	Operations	Capital Outlay	Runway/Taxiway Pavement Resealing	800,000	42	
43	101,000	105,600	110,250	110,660		8340-11	Operations	Capital Outlay	Project Management	40,000	43	
44	1,249,912	2,905,940	10,911,645	10,169,367		44	Total Capital Outlay			3,956,270	44	
45						45					45	
46						7457	Operations	Debt Service	Interfund Loan repayment to General Fund		46	
47						47	Operations	Debt Service	Interfund Loan repayment to Building Reserve Fund		47	
48						48					48	
49						49	Total Debt Service			-	49	
50						50					50	
51	700,000					7627	Operations	Transfers	Transfer to General Fund		51	
52						7637	Operations	Transfers	Transfer to Building Reserve Fund		52	
53						7635	Operations	Transfers	Transfer to Insurance Settlement Fund		53	
54						54					54	
55	700,000	-	-	-		55	Total Transfers			-	55	
56						8800	Contingency				56	
57			18,004	6,396		8810	Reserved for Future Expenditures		4,552	4,552	57	
58	305,123	195,573				58	Ending balance (prior years)				58	
59						59	UNAPPROPRIATED ENDING FUND BALANCE				59	
60	2,255,035	3,101,513	10,929,648	10,175,763		60	TOTAL REQUIREMENTS		3,960,822	3,960,822	3,960,822	60

**FORM
LB-20 & 30**

**ENTERPRISE FUND
RESOURCES AND REQUIREMENTS
BLM Facility Fund**

7/1/2026

Coos County Airport District

	Historical Data				Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027			
	Actual		Adopted Budget	Forecast			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026	Year 2025-2026						
						RESOURCES				
1	253,572	651,412	250,632	710,714	1141	1 Cash on hand * (cash basis), or	169,981	169,981	169,981	1
2						2				2
3	819,117	888,532	896,000	889,000	4311	3 Lease Revenue	904,240	904,240	904,240	3
4	-	-	-	-	4080	4 Reimbursements				4
5	665,689	4,340	-	-	4090	5 Miscellaneous revenue	-	-	-	5
6	-	-	-	-	4440	6 Banner Bank Loan - Refinance				6
7	-	-	-	-	4440	7 Banner Bank Loan - Tenant Upgrades/Seismic ABAAS				7
8	7,136	15,354	15,000	5,000		8 Investment Earnings	5,000	5,000	5,000	8
9	1,745,514	1,559,638	1,161,632	1,604,714		9 TOTAL RESOURCES	1,079,221	1,079,221	1,079,221	9
						REQUIREMENTS FOR: Operations				
10						Materials and Services				10
11	179,012	210,313	236,900	226,950	7XXX	11 Materials and Services	267,510	267,510	267,510	11
12	-	-	-	-		12				12
13	179,012	210,313	236,900	226,950		13 Total Materials & Services	267,510	267,510	267,510	13
14						14				14
15						Capital Outlay				15
16	-	-	-	-	8116	16 Seismic/ABAAS/Tenant Improvements	-	-	-	16
			200,000	75,000		Exterior Paint/Gutters	25,000	25,000	25,000	
			20,000			Landscaping	10,000	10,000	10,000	
17						17				17
18	-	-	220,000	75,000		18 Total Capital Outlay	35,000	35,000	35,000	18
19						19				19
20	179,012	210,313	456,900	301,950		20 Organizational /Activity Total	302,510	302,510	302,510	20
21						21				21
22						Debt Service				22
23	-	-	-	-	8569	23 IFA BLM Building Purchase Loan (Paid off July 2019)	-	-	-	23
24	465,090	465,090	465,150	465,150	8574	24 Banner Bank	465,150	465,150	465,150	24
25						25				25
26	465,090	465,090	465,150	465,150		26 Total Debt Service	465,150	465,150	465,150	26
27						27				27
28						Transfers Out				28
29	400,000	100,000	150,000	617,633	7627	29 Transfer to General Fund	250,000	250,000	250,000	29
30	50,000	50,000	50,000	50,000	7637	30 Transfer to Building Reserve Fund	50,000	50,000	50,000	30
31						31				31
32	450,000	150,000	200,000	667,633		32 Total Transfers Out	300,000	300,000	300,000	32
33			39,582	169,981	8800	33 Operating Contingency	11,560	11,560	11,560	33
34	651,412	734,235				34 Ending balance (prior years)				34
35			-	-		35 UNAPPROPRIATED ENDING FUND BALANCE	-	-	-	35
36	1,745,514	1,559,638	1,161,632	1,604,714		36 TOTAL REQUIREMENTS	1,079,221	1,079,221	1,079,221	36

*Includes ending balance from prior year

**FORM
LB-20 & 30**

**ENTERPRISE FUND
RESOURCES AND REQUIREMENTS
DHS Multi Services Campus Fund**

7/1/2026

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027			
	Actual		Adopted Budget				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026							
						RESOURCES				
1	709,340	876,974	811,627	708,003	1117	1 Cash on hand * (cash basis), or	592,521	592,521	592,521	1
2	-	-	-	-						
2	32,661	33,246	30,000	30,000	4010	2 Interest Earnings	20,000	20,000	20,000	2
3	-	-	-	-	4090	3 Miscellaneous revenue	-	-	-	3
4	1,712,931	1,451,401	1,585,522	1,685,764	4314	4 Lease Revenue	1,588,538	1,588,538	1,588,538	4
5	23,526	2,186	-	-	4080	5 Reimbursements	-	-	-	5
6					4095	6 Insurance Settlement Proceeds				
7					4457	7 Borrow from General Fund	-	-	-	7
8						8 Transfer from General Fund	-	-	-	
9	2,478,458	2,363,807	2,427,149	2,423,767		9 TOTAL RESOURCES	2,201,059	2,201,059	2,201,059	8
						REQUIREMENTS FOR: Operations				
10						10				10
11						11 Materials and Services				11
12	76,800	77,754	98,012	91,800	7105	12 Liability Insurance	111,708	111,708	111,708	12
13	120	-	1,000	100	7150	13 Maint/Repairs - Parking Lots - Ice/Snow Removal	1,000	1,000	1,000	13
14	20,000	28,298	20,000	45,000	7156-26	14 Maint/Repairs - Building - Pest Control	50,000	50,000	50,000	14
15	45,746	42,434	59,844	39,279	7XXX	15 Materials & Services - Other	33,912	33,912	33,912	15
16	142,666	148,486	178,856	176,179		16 Total Materials & Services	196,620	196,620	196,620	16
17						17				17
18						18 Capital Outlay				18
19	-	-	40,000	-	8116	19 Minor Capital Repairs	40,000	40,000	40,000	19
20			20,000		8116	20 Landscaping	20,000	20,000	20,000	20
21	-	-	60,000	-		21 Total Capital Outlay	60,000	60,000	60,000	21
						Organizational /Activity Total	256,620	256,620	256,620	
22						22				
23						23 Debt Service				23
24						24 OR Pacific - DHS - CW - 7113082				24
25	139,023	139,023	139,100	139,023	8572	25 OR Pacific -DHS - APD - 7113075	139,100	139,100	139,100	25
26	819,795	818,295	816,045	816,045	8573	26 IFA - DHS - CW - L17008	818,050	818,050	818,050	26
27	-	-	-	-	7457	27 Repay General Fund	-	-	-	27
28						28				28
29	958,818	957,318	955,145	955,068		29 Total Debt Service	957,150	957,150	957,150	29
30						30				
31						31 Transfers Out				31
32	400,000	450,000	600,000	600,000	7627	32 Transfer to General Fund	400,000	400,000	400,000	32
33					7457	33 Repay General Fund				33
34	100,000	100,000	100,000	100,000	7637	34 Transfer to Building Reserve Fund	100,000	100,000	100,000	34
35						35				35
36	500,000	550,000	700,000	700,000		36 Total Transfers Out	500,000	500,000	500,000	36
37			54,934	114,307	8800	37 Operating Contingency	9,075	9,075	9,075	37
38	876,974	708,003				38 Ending balance (prior years)				38
39			478,214	478,214		39 UNAPPROPRIATED ENDING FUND BALANCE	478,214	478,214	478,214	39
40	2,478,458	2,363,807	2,427,149	2,423,767		40 TOTAL REQUIREMENTS	2,201,059	2,201,059	2,201,059	40

**FORM
LB-20 & 30**

**ENTERPRISE FUND
RESOURCES AND REQUIREMENTS
BEC Fund - Business Center**

7/1/2026

Coos County Airport District

	Historical Data				Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027				
	Actual		Adopted Budget This Year 2025-2026	Forecast Year 2025-2026			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025									
						RESOURCES					
1	45,653	35,814	30,903	19,525	1138	1	Cash on hand * (cash basis), or	28,344	28,344	28,344	1
2						2					2
3	98,370	94,659	112,764	118,669	4313	3	BEC Rent Receipts	110,750	110,750	110,750	3
4	-	-	-	-	4095	4	Insurance Proceeds	-		-	4
5	-	-	-	-	4090	5	Miscellaneous	-		-	5
6	1,107	600	-	-	4350	6	Refundable Security Deposits	-		-	6
7						7					7
8	145,130	131,073	143,667	138,194		8	TOTAL RESOURCES	139,094	139,094	139,094	8
							REQUIREMENTS FOR: Operations				
9						9	Materials and Services				9
10	34,316	36,548	44,722	34,850		10	Total Materials & Services	47,254	47,254	47,254	10
11						11	Capital Outlay				11
12						12	Roof Cap/Gutters	12,000	12,000	12,000	12
13	-	-	-	-		13	Total Capital Outlay	12,000	12,000	12,000	13
11						11					11
12	34,316	36,548	44,722	34,850		12	Organizational / Activity Total	59,254	59,254	59,254	12
13						13					13
14						14	Transfers				14
15	50,000	50,000	50,000	50,000		15	Transfer to General Fund	50,000	50,000	50,000	15
16	25,000	25,000	25,000	25,000	7637	16	Transfer to Building Reserve Fund	25,000	25,000	25,000	16
17						17					17
18	75,000	75,000	75,000	75,000		18	Total Transfers	75,000	75,000	75,000	18
19						19					19
20			23,945	28,344	8800	20	Operating Contingency	4,840	4,840	4,840	20
21	35,814	19,525				21	Ending balance (prior years)				21
22						22	UNAPPROPRIATED ENDING FUND BALANCE				22
23	145,130	131,073	143,667	138,194		23	TOTAL REQUIREMENTS	139,094	139,094	139,094	23

*Includes ending balance from prior year

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Building Reserve Fund**

7/1/2026

Coos County Airport District

	Historical Data				Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027				
	Actual		Adopted Budget	Forecast			Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026	Year 2025-2026							
RESOURCES											
1	928,157	1,150,487	1,385,487	1,382,985	4000	1	Cash on hand * (cash basis)	1,100,487	1,100,487	1,100,487	1
2						2					2
3	47,330	57,498	40,000	42,502	4010	3	Interest	40,000	40,000	40,000	3
4						4	Miscellaneous				4
5						5	Other Resources				5
6					4507	6	Transfer from General Fund				6
7	25,000	25,000	25,000	25,000	4512	7	Transfer from BEC Fund	25,000	25,000	25,000	7
8	50,000	50,000	50,000	50,000	4513	8	Transfer from BLM Fund	50,000	50,000	50,000	8
9	50,000	50,000	50,000	50,000	4514	9	Transfer from DHS Fund - APD	50,000	50,000	50,000	9
10	50,000	50,000	50,000	50,000	4514	10	Transfer from DHS Fund - CW & SS	50,000	50,000	50,000	10
11					4500	11	Transfer from Construction Fund				11
12						12	Interfund Loan repayment from Construction Fund				12
13						13					13
14	1,150,487	1,382,985	1,600,487	1,600,487		14	TOTAL RESOURCES	1,315,487	1,315,487	1,315,487	14
REQUIREMENTS											
							Org unit or prog & activity	Object Classification	Detail		
15						15		Transfers	Loan to Construction Fund		15
16			500,000	500,000	7627	16		Transfers	Transfer to General Fund	500,000	500,000
17						17		Transfers	Transfer to BEC		17
18	1,150,487	1,382,985				18	Ending balance (prior years)				18
19			1,100,487	1,100,487	8810	19	Reserved for Future Expenditures			815,487	815,487
20	1,150,487	1,382,985	1,600,487	1,600,487		20	TOTAL REQUIREMENTS			1,315,487	1,315,487

Building Reserve Fund: Accounts for purchasing or improvement of land and buildings.

FORM
LB-10

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Passenger Facility Charges Fund**

7/1/2026

Coos County Airport District

	Historical Data				Forecast Year 2025-2026	Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027					
	Actual		Adopted Budget	Proposed by Budget Officer				Approved by Budget Committee	Adopted by Governing Body				
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025	This Year 2025-2026										
RESOURCES													
1	29,594	11,671	13,671	13,365	1135	1	Cash on hand * (cash basis), or		3,671	3,671	3,671	1	
2						2						2	
3		4				4010	3	Interest				3	
4							4					4	
5							5	Other Resources				5	
6	82,077	81,690	100,000	100,306	4217	6	Passenger Facility Charges		100,000	100,000	100,000	6	
7					4507	7	Transfer In from General Fund					7	
8						8						8	
9	111,671	93,365	113,671	113,671		9	TOTAL RESOURCES		103,671	103,671	103,671	9	
REQUIREMENTS													
							Org Unit or prog & activity	Object Classification	Detail				
10												10	
11						11	Debt Service					11	
12						12	Operations	Debt Service	Interfund Loan Repayment to Building Fund			12	
13						13	Operations	Debt Service	Interfund Loan Repayment to Construction Fund			13	
14						14						14	
15	-	-	-	-		15	Total Debt Service			-	-	-	15
10						10	Transfers to Other Funds					10	
11	100,000	80,000	110,000	110,000	7627	11	Operations	Transfer	General Fund	100,000	100,000	100,000	11
12						12				-			12
13	100,000	80,000	110,000	110,000		13	Total Transfers			100,000	100,000	100,000	13
14			3,671	3,671	8810	14	Reserved For Future Expenditures			3,671	3,671	3,671	14
15	11,671	13,365				15	Ending balance (prior years)						15
16			-	-		16	UNAPPROPRIATED ENDING FUND BALANCE			-			16
17	111,671	93,365	113,671	113,671		17	TOTAL REQUIREMENTS			103,671	103,671	103,671	17

**FORM
LB-10**

**SPECIAL FUND
RESOURCES AND REQUIREMENTS
Unemployment Fund**

7/1/2026

Coos County Airport District

	Historical Data			Forecast Year 2025-2026	Account Code	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2026-2027			
	Actual		Adopted Budget This Year 2025-2026				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2023-2024	First Preceding Year 2024-2025								
RESOURCES										
1	57,196	62,149	62,149	62,149	1123	1 Cash on hand (cash basis)	55,310	55,310	55,310	1
2						2				2
3					4010	3 Interest				3
4	4,953				4507	4 Transferred In from General Fund	6,690	6,690	6,690	4
5						5				5
6						6				6
7	62,149	62,149	62,149	62,149		7 TOTAL RESOURCES	62,000	62,000	62,000	7

REQUIREMENTS												
						Org unit or prog & activity	Object Classification	Detail				
8						8				8		
9		0	20,000	6,839	6445	9 Operations	Personnel Services	Unemployment claims	20,000	20,000	20,000	9
10						10						10
11			42,149	55,310	8810	11 Reserved for Future Expenditures			42,000	42,000	42,000	11
12	62,149	62,149				12 Ending balance (prior years)						12
13			-	-		13 UNAPPROPRIATED ENDING FUND BALANCE			-			13
14	62,149	62,149	62,149	62,149		14 TOTAL REQUIREMENTS			62,000	62,000	62,000	14